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Telecom Executives' Association of MTNL

CENTRAL HEAD QUARTER

S.S. Jagtap
President
9869223636

Namit Jain
Treasurer
9869428173

K.R. Yadav
General Secretary
9868136144

Correspondence Address : Flat No. CG-16, Plot No. B9/6, Telecom City, Distt - G.B. Nagar, Noida (U.P.)
: G-126, Gazipur Near NH-24, Delhi-96

Phone : (O) : 23738736 (R) 011-22231920 (M) : 9868136144 Website : www.team.org.in

No. TEAM/CHQ/2019-20/26

Dated at New Delhi the 12.12.2019

To,

**The Chairman cum Managing Director,
Mahanagar Telephone Nigam Limited,
Mahanagar Doorsanchar Sadan, CGO Complex,
Lodhi Road, New Delhi -110 003.**

श. एच. प्र. लि. क निजी सचिव/PS to CMD
म. टै. नि. निगम कार्यालय / MTNL Corporate Office
छठी मंजिल, महानगर दूरसंचार सदन
5th Floor, Mahanagar Doorsanchar Sadan
9, सी.जी.ओ. कॉम्प्लेक्स, लोधी रोड, नई दिल्ली-110003
9, C.G.O. Complex, Lodhi Road, New Delhi-110003

Sub: Loss of interest on GPF/CPF subscription to employees of MTNL due to delay in payment of salary.

Sir,

I would like to draw your kind attention towards continuous loss of interest being suffered by MTNL employees on their GPF/CPF subscription due to delayed payment of salary. As per rule 11(3) of General Provident Fund (CS) Rules, date of deposit shall in the case of recoveries from emoluments be deemed to be the first day of the month in which it is recovered and in the case of amounts forwarded by the subscriber shall be deemed to be the first day of the month of receipt, if it is received by Accounts Officer before the fifth day of that month, but it is received on or after fifth day of that month, the first day of next succeeding month.

Provided that where there has been delay in the drawl of pay or leave salary and allowances of a subscriber and consequently in the recovery of his subscription towards the Fund, the interest on such subscription shall be payable from the month in which the pay or leave salary of the subscriber was due under the rules irrespective of the month in which it was actually drawn.

In MTNL, GPF subscription is being credited not from the salary due i.e. last day of the month, but is being credited only from the date of actual disbursement of salary, hence causing huge loss of interest to the MTNL employees on their GPF/CPF balance for no fault on their part. For example, salary for the month of September 2019 was disbursed only on 4th Dec. 2019 by MTNL hence causing 4 months interest loss to each employee.


Since Nov. 2018 MTNL employees are not getting their salary on time besides are made to suffer loss of interest on their GPF/CPF subscription. This is highly unjustified.

It is therefore requested to look into the matter and ensure that GPF/CPF subscription of employees is credited to their account from the date of their salary becoming due.

With due regards,

Thanking you,

Yours sincerely,


(K. R YADAV)
General Secretary

Copy :-

1. Director(Finance), Corporate Office, MTNL ND. रामेश्वर
 2. GM(Finance), Corporate Office, MTNL, New Delhi
 3. GM(Finance)HQ, MTNL Delhi
 4. Executive Director MTNL, New Delhi
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