



महानगर टेलीफोन निगम लिमिटेड
(भारत सरकार का उद्यम)
MAHANAGAR TELEPHONE NIGAM LIMITED
(A GOVERNMENT OF INDIA ENTERPRISE)
निगम कार्यालय, CORPORATE OFFICE

No.MTNL/CO/IRW/21(88)/2015
Dated : 18/04/2017

Executive Director,
MTNL
Delhi/Mumbai Unit

Sub: Higher Pension under Para 11(3) of the EPS, 1995.

Ref: EPFO letter no. Pension-I/12/33/EPS Amendment/96/Vol.II dated 23.03.2017.

Please find enclosed the letter under reference vide which members of the Employees Pension Scheme, 1995 who had contributed on higher wages exceeding the statutory wage ceiling of Rs. 6500/- in the Provident Fund have been allowed to divert 8.33% of the salary exceeding Rs. 6500/- to the Pension Fund with up to date interest as declared under EPF Scheme, 1952 from time to time to get the benefit of pension on higher salary on receipt of joint option of the Employer and Employee.

MTNL has contributed on higher wages exceeding the statutory wage ceiling of Rs. 6500/- in the Provident Fund for its employees which makes it eligible for diversion of 8.33% of the salary exceeding Rs. 6500/- to the Pension Fund.

Further the HR unit along with EPF trust will work out the modalities and consult EPFO to lay down the procedure to be adopted for implementation of the EPFO letter dated 23rd March 2017.

This issues with the approval of Competent Authority.

Encl. As above

(A. K. Gupta)
DGM (HR)

Copy to :-

1. PS to CMD/Dir(F)/Dir(HR)/Dir(T): for kind information, please
2. PGM (WS), Delhi
3. GM (Admn): Delhi/Mumbai
4. GM (Fin). C.O. /Delhi/Mumbai
5. GM (HR-I)/GM(HR-II)
6. DGM (Cash & Tax), C.O.
7. DGM (IR), MTNL Delhi/Mumbai: for wide circulation among unions/ associations
8. G.S. MTNL Mazdoor Sangh, Delhi/ MTN Kamgar Sangh, Mumbai
9. G.S. MTNL SC/ST Employee Welfare Association, Delhi