MAHANAGAR TELEPHONE NIGAM LIMITED (A Govt. of India Enterpr O/O. GENERAL MANAGER (MARKETING & PR), 17TH FLOOR, TELEPHONE HOUSE, MTNL MARG, DADAR (WEST), MUMBAI- 400 028.

TELE: 24375600

Fax: 24318100

NO. AGM (PR)/Press Release/Rejoinder/11-12 Dated. 10th May.12

Rejoinder

Sub: News Item appeared in esteemed newspaper on 10-05-2012

With reference to the news item appeared on 10-05-2012 regarding announcement of VRS scheme by CMD MTNL, it is clarified that there is no such specific targeted plan on anvil at present. It is voluntary retirement for non executives and not VRS that has been taken up with the Government and the same is supported by employee unions as well. Any such plan will be on voluntary basis and there is no specific number under consideration at present.

VRS scheme to employees is one of the revival options among others. The options under consideration are resolution of pension issue, monetizing of assets and properties and return of BWA license etc.

(M. G. Akkalkot) Sr. Manager (PR)

To: The Chief Reporter

As the above matter is in the interest of the general public, you are therefore requested to publish the information in your esteemed newspaper at the earliest.